



Sun Life Granite Enhanced Income Portfolio

Summary of Investment Portfolio as at September 30, 2016 (unaudited)⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 RBC Global High Yield Bond Fund, Series O ⁽²⁾	19.8
2 Guardian Global Dividend Growth Fund, Series I ⁽²⁾	15.6
3 Sun Life BlackRock Canadian Universe Bond Fund, Series I ⁽²⁾	12.8
4 Sun Life Sentry Infrastructure Fund, Series I ⁽²⁾	10.0
5 Sun Life MFS Canadian Bond Fund, Series I ⁽²⁾	8.2
6 Sun Life NWQ Flexible Income Fund, Series I ⁽²⁾	7.8
7 Dynamic Equity Income Fund, Series O ⁽²⁾	6.2
8 Sun Life Sentry Value Fund, Series I ⁽²⁾	5.0
9 Vanguard REIT ETF ⁽²⁾	4.0
10 Vanguard Global ex-U.S. Real Estate ETF ⁽²⁾	3.4
11 Sun Life Dynamic Energy Fund, Series I ⁽²⁾	2.6
12 iShares iBoxx \$ Investment Grade Corporate Bond ETF ⁽²⁾	2.1
13 Sun Life Money Market Fund, Series I ⁽²⁾	2.0
14 Cash and Cash Equivalents ⁽³⁾	0.5
	100.0

Total Net Asset Value (000's) \$114,510

Asset Mix

	Percentage of Net Asset Value of the Fund (%)
Equity	56.6
Fixed Income	42.9
Cash and Cash Equivalents ⁽³⁾	0.5
	100.0

⁽¹⁾ All information is as at September 30, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ The Fund invests in other investment funds. The prospectus of the underlying investment funds and other information can be found on SEDAR at www.sedar.com.

⁽³⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.